Total Questions: 100

The Entrance Test will comprise of on-line multiple choice questions (MCQs). You will select one answer from the five choices given. 20 questions will be asked from each of the following areas:

1. Sociology
2. Political Science
3. Applied Psychology
4. International Affairs
5. Philosophy

SECTION I – SOCIOLOGY

1. The intellectual movement which gave rise to modernity is known as:
   
a) The awakening
b) The rebirth
c) The illumination
d) The enlightenment
e) None of the above

   The correct answer is (d)

SECTION II – POLITICAL SCIENCE

1. Which country’s parliament is named as Majlis?
   
a) Afghanistan
b) Iraq
c) India
d) Iran
e) None of the above

   The correct answer is (d)
SECTION III – APPLIED PSYCHOLOGY

1. According to Piaget, secondary circular reactions first occur during which of the following stages of cognitive development?
   a) Formal operational
   b) Preoperational
   c) Sensorimotor
   d) Concrete operational
   e) None of the above
   
   The correct answer is (c)

SECTION IV – INTERNATIONAL AFFAIRS

1. Bi-Polarity means:
   a) Power between two
   b) Power between three
   c) Power between four
   d) None of the above
   e) All of the Above
   
   The correct answer is (a)

SECTION VI – PHILOSOPHY

1. Which is the branch of philosophy that studies issues concerning art and beauty?
   a) Aesthetics
   b) Epistemology
   c) Logic
   d) Metaphysics
   e) None of the above
   
   The correct answer is (a)
MS ECONOMICS SAMPLE TEST PAPER 2012

The Entrance Test will comprise of on-line multiple choice questions (MCQs). You will select one answer from the five choices given. 20 questions will be asked from each of the following areas:

1. MICROECONOMICS
2. MACRO ECONOMICS
3. INTERNATIONAL ECONOMICS
4. Development Economics
5. QUANTATIVE SECTION

MICROECONOMICS

1. Goods X and Y are complements while goods X and Z are substitutes. If the supply of good X increases:

   a) the demand for both Y and Z will increase
   b) **the demand for Y will increase while the demand for Z will decrease**
   c) the demand for Y will decrease while the demand for Z will increase
   d) the demand for both Y and Z will decrease
   e) None of the above

2. If the supply of a product decreases and the demand for that product simultaneously increases, then equilibrium:

   a) **price must rise**
   b) price must fall
   c) quantity must rise
   d) quantity must fall
   e) None of the above
MACRO ECONOMICS

1. Assume the MPC is ¾. If investment spending falls by $10 billion, the level of GDP will

a) Fall by $40 billion.
b) Fall by $30 billion.
c) Fall by $10 billion
d) Fall by $7.5 billion.
e) None of the above

2. Which of the following conditions will result in stagflation?

a) The aggregate demand curve shifts to the right.
b) The aggregate demand curve shifts to the left.
c) The aggregate supply curve shifts to the right.
d) The aggregate supply curve shifts to the left.
e) None of the above

INTERNATIONAL ECONOMICS

1. Over the past 40 years,

a) The value of global exports (in real terms) has generally fallen
b) Global exports have grown more rapidly than global production
c) The growth rate of manufacturing exports has been less than that of mining or of agriculture
d) The U.S. has steadily decreased its dependence on international trade
e) None of the above

2. The share of manufactures in global merchandise exports is about -------- this share has ------------ since 1980.

a) 50%; risen
b) 50%; fallen
c) 75%; risen
d) 75%; fallen
e) None of the above
Development Economics

1. Development economics focuses primarily on the poorest ___________ of the world's population.
   a) 17 percent  
   b) two-thirds.  
   c) one-third.  
   d) 28 percent.  
   e) 5 percent.

2. The poorest 20% of the world's population receives about _____ of the world's income.
   a) .5%  
   b) 2%  
   c) 5%  
   d) 12%  
   e) 10%

QUANTATIVE SECTION

1. A worker is paid Rs.15 per hour for an eight hour day, and Rs.20 for each additional hour, if the 
   worker received Rs.200 for a day, how long did he worked that day?
   a) 16 hrs  
   b) 4hrs.  
   c) 12hrs  
   d) 10hrs  
   e) None of the above

2. The variance of a series consisting observations 7, 7, 7, 7, and 7 is:
   a) 7  
   b) 49  
   c) 2  
   d) 0  
   e) None of the above